

Alban City School PTA **Financial Year End 31 August 2017**

PTA Treasurer Report

I am pleased to report the attached financial summary for Alban City School PTA's fifth year.

Overview

As the school has become more established, so has the ACS PTA in its endeavours and 2016/17 has been a fantastic year.

The PTA has run 16 different types of events over the last school year (several of which had multiple iterations such as Cake Sales, Popcorn Afternoons etc) - three of which were new to the calendar.

From a fundraising perspective, it has been a record year. Whilst we would expect this as the school continues to grow, the hard work of the early PTA teams has solidified and big events such as Fairs have become both bigger and also more profitable as we have built on past experience and continued to establish relationships with local businesses.

New Events

As noted above, there has been the introduction of several new events this year. The Comedy Night was enjoyed by all and the Bunnings Sausage Sizzle was an opportunity to engage with the local community as well as to strengthen our relationship with the business.

The book sales were an opportunity to raise funds from the very generous stock donation from Tesco.

Fundraising Focus

The PTA's contribution to the excellent new playground (£26,000) was paid at the start of the 2016/17 school year and the now-completed playground is being enjoyed by all. The majority of the funds (£23,000) were paid directly from the PTA account, with the remaining £3,000 coming from funds raised by PTA members through match-funding.

The PTA continued to support the school by paying £270 for subsidised tickets to the local pantomime and £130 for the Buddy Stops for the new playground.

In the summer term, Claire Toms created a mosaic with children from the school and this is now on display in the outdoor classroom in the playground. The cost of this (£83.71) was borne by the PTA.

The PTA have agreed to continue to support the pantomime and school library in the coming year and have been looking at further ways to support the school going forward.

Community Relationships

The PTA paid a £100 donation to the new St Albans Museum's Learning Centre fundraising campaign in June 2016.

Community Commercial Relationships

Commercial relationships with local businesses have also continued to be developed.

In addition to continuing straight sponsorship of events, we have used sponsorships to fund aspects of events (such as paid advertisements funding production of the Summer and Christmas Fair brochures) and also to once again fund whole a whole event (the Calendar production costs were wholly funded via sponsorship).

In total, we have benefited from £1,180 in sponsorship payments in this financial year.

There also needs to be a special thanks to the increasing number of parents who in their capacity of business owners are supporting our endeavours. A very special thank you to:

- Sinead Howland - Sinead Howland Career Coaching
- Natalie Roukin - Natalie Roukin Interiors

Grants and other income

Match-funding payments are paid directly to the school and so these payments do not appear on the PTA accounts.

The PTA has continued to benefit from cash-back payments from several companies, Easyfundraising in particular, which have raised a total of £486.15 this year.

Banking

The PTA banking arrangements continue with Metrobank. Online banking is used for the majority of payments, vastly increasing the efficiency of the accounts. For the same reason, cash payments are also minimised/avoided.

EasyFundraising payments were transferred to the Metrobank account and the Co-Op account will be closed as soon as possible as it is no longer used.

Music Fund

The ring-fenced funds raised for Music use remain in place. There has been no call on them this year and remain as at the end of last year at £89.15. It is expected that these funds will be used for the orchestra in the 2017-18 financial year.

Robustness of Processes

This year, a total of 16 receipts were missing, it is recommended that in future, expenses are not paid without receipts, with a maximum of two weeks allowed for submission of receipts after an event.

Audit of Accounts

The 2016/17 accounts have been audited by Sophie Attree.

A MASSIVE THANK YOU TO EVERYONE BOTH IN THE SCHOOL AND WIDER COMMUNITY FOR YOUR SUPPORT

ACS PTA Treasurer for the financial year ending 31 August 2017