

# **Alban City School PTA** **Financial Year End 31 August 2020**

## **PTA Treasurer Report**

I am pleased to report the attached financial summary for Alban City School's PTA's eighth year.

### **Overview**

As the school has become more established, so has the ACS PTA in its endeavours and although the second half of the academic year proved to be challenging from a fundraising perspective due to Corona Virus, we still managed to raise some funds and have some fun.

The PTA has run 13 different types of events and fundraising initiatives over the last school year. Although we weren't able to hold the normally very profitable Summer Fair, we were inventive with our online offerings in the Summer Term and had some online discos and challenge parties for the children, an online quiz for the parents and an online Nearly New Sale.

### **Fundraising Focus**

The school gave us a Wish List of equipment they would like and need. We paid £8686 to the school in this financial year, the majority of this paying for 32 new Chrome Books.

### **Community Commercial Relationships**

Commercial relationships with local businesses have continued to be developed. Particular thanks must go to Bradford & Howley, who again agreed to sponsor our Christmas Fair (2019) and very generously still contributed £500 in the Summer term. We used this money to help pay for the Comedian Compare for the parents online Quiz Night and the DJ/Captain Fantastic for the children's online events.

In total, we have benefited from £1100 in sponsorship payments this financial year.

### **Grants and other income**

Match-funding payments are paid directly to the school and so these payments do not appear on the PTA accounts.

The PTA has continued to receive cashback payments from several companies. Easyfundraising raised a total of £525 this year. We also received £13 from Stampstastic and £31 from Christmas Treeasy.

We also had another team marshalling at the St Albans Half Marathon and received £290 for this.

### **Banking**

The PTA banking arrangements continue with Metrobank. Online banking is used for the majority of payments, vastly increasing the efficiency of the accounts. For the same reason, cash payments are also minimised/avoided.

The Square contactless payment machine proved to be popular when used, especially at the bar for the parents Quiz and Comedy nights. We expect this to be used more going forward when we are able to have in person events.

We decided to take advantage of Ticket Tailor's offer of free use to PTA's during lockdown. We used this alongside PayPal, which charged a small admin fee. We will use online ticketing for future events as it's easier for us and parents and will investigate the most appropriate and cost-effective option for events at the time.

### **Independent Examination of Accounts**

The 2019/20 accounts have been independently examined by Susanne Lam. She thought the accounts had been prepared well and had no further recommendations.

A MASSIVE THANK YOU TO EVERYONE BOTH IN THE SCHOOL AND WIDER COMMUNITY FOR YOUR SUPPORT  
ACS PTA Treasurer for the financial year ending 31 August 2020